

12th National Conference of the FINANCIAL ENGINEERING AND BANKING SOCIETY

19–20 December 2022

Athens



F.E.B.S.
FINANCIAL ENGINEERING
AND BANKING SOCIETY



Πανεπιστήμιο Δυτικής Αττικής
University of West Attica



ΕΛΛΗΝΙΚΟ
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ΠΑΝΕΠΙΣΤΗΜΙΟ

12th National Conference of the FINANCIAL ENGINEERING AND BANKING SOCIETY (FEBS)

CAMPUS "ALSOS EGALEO", CONFERENCE HALL
28, Agiou Spyridonos Str, 12243 Egaleo
tel.:+30 2105385100

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Monday, 19/12/22

09:30 - 10:00 [Registration](#)

[Coffee](#)

10:00 - 11:30 [1st Session: Congress Hall \(Room1\)](#)

Chair: Evangelos Koumanakos

Financial Market Determinants of Dynamic Herding in North-American Energy Market

Authors: Ghulame Rubbaniy, Shoaib Ali, Sonia Abdennadher, Konstantinos Syriopoulos

Presenter: Ghulame Rubbaniy

The impact of financial crisis on the capital structure of firms using a rolling quantile regression: evidence from Greek debt crisis

Authors: George Peppas, Augustinos Dimitras, Evangelos Koumanakos, Kostantinos Gilas

Presenter: George Peppas

Environmental Stringency and Multinational Firms' Location Decision

Author: Imtiaz Sifat

Presenter: Imtiaz Sifat

10:00 - 11:30 [1st Session: \(Room2\)](#)

Chair: Spyridon Goumas

Η ημερολογιακή ανωμαλία της αλλαγής του μήνα (Turn of the month effect) σε συνάρτηση με τους οικονομικούς κύκλους.

Author: Charalampos Amplas

Presenter: Charalampos Amplas

Χρηματοοικονομική αναφορά σε δεδουλευμένη βάση στον δημόσιο τομέα: Το δύσκολο ταξίδι από τις προθέσεις στα αποτελέσματα (Accrual Financial Reporting in the Public Sector: The difficult journey from intentions to effects)

Authors: Spyridon Goumas, Pavlos Karastogiannis

Presenter: Pavlos Karastogiannis

Board Diversity and Firm Performance: Evidence from retail industry firms in Europe.

Author: Marios Sotiropoulos, Maimais Konstantinos, Kalantonis Petros

Presenter: Marios Sotiropoulos

11:30 - 13:00 [2nd Session: Congress Hall \(Room1\)](#)

Chair: Chrysanthi Balomenou

Could Wikipedia searches be useful in financial modeling? Empirical evidence from the AMC case.

Authors: Nikolaos Papanikolaou, Evangelos Vasileiou

Presenter: Nikolaos Papanikolaou

Visibility of Cypriot Stock Exchange listed companies

Author: Nick Demos

Presenter: Nick Demos

Διερεύνηση του βαθμού εμπιστοσύνης Ελλήνων και Κυπρίων πολιτών στο τραπεζικό σύστημα

Authors: Spyridon Repousis, Petros Lois, Eirini-Chrisovalantou Tzorta

Presenter: Eirini-Chrisovalantou Tzorta

Εξέταση της δυνατότητας ανακοπής της πληθυσμιακής συρρίκνωσης μέσω των προγραμμάτων της Κοινής Αγροτικής Πολιτικής

Authors: Chrysanthi Balomenou, Spyridon Mamalis, Simeon Semasis, Marianthi Malliari

Presenter: Chrysanthi Balomenou

11:30 - 13:00 [2nd Session: \(Room2\)](#)

Chair: Panayiotis C. Andreou

Could Fuzzy Logic Techniques be beneficial in trading strategies?

Authors: George Vraimakis, Evangelos Vasileiou

Presenter: George Vraimakis

Peer-to-Peer Lending, Natural Disasters and Consumer Welfare

Authors: Konstantinos Baltas, Hamid Nejadghorban, Marcus Chambers

Presenter: Konstantinos Baltas

Pitfalls in Interpreting the Predictive Power of Trading Rules and Weak-Form Market Efficiency Test Results in Capital Markets

Authors: Vasilios Varlagkas, Alexandros Milionis

Presenter: Vasilios Varlagkas

Stock Price Crash Risk and the Managerial Rhetoric Channel: Evidence from Narrative R&D Disclosure

Authors: Marina Magidou, Panayiotis C. Andreou, Neophytos Lambertides

Presenter: Panayiotis C. Andreou

13:00 -14:00 [Lunch break](#)

14:00 - 15:30 [3rd Session: Congress Hall \(Room1\)](#)

Chair: Paraskevi Boufounou

Determinants of Non-Performing Loans (NPLs) in Greece and their Impact on ROA, ROE and Loan to Deposits Ratio

Authors: Theodoros Kounadeas, Paraskevi Boufounou, Kanellos Tountas

Presenter: Theodoros Kounadeas

The International Convention for the Prevention of Pollution from Ships (MARPOL) role and sustainable development in Touristic European Port's efficiency after pandemic.

Authors: Vassiliki Balla, Vassiliki Karioti, Archontoula Koskeridi

Presenter: Vassiliki Balla

Corporate governance and audit quality in the UK. An evaluation of the role of corporate structures on audit quality.

Authors: Maria Kyriakou, Georgios Simitsis

Presenter: Georgios Simitsis

The application of artificial intelligence in stock forecasting and portfolio optimization.

Authors: Stefanos Theofilis, Aristides Samitas, Ilias Kampouris

Presenter: Stefanos Theofilis

14:00 - 15:30 [3rd Session: \(Room2\)](#)

Chair: George Peppas

Η Επίδραση Των Παραγόντων ESG στην Αξιολόγηση της Πιστοληπτικής Ικανότητας και στον Κίνδυνο Αθέτησης των Επιχειρήσεων

Authors: Maria Maniadi, Konstantinos Zopounidis, Michalis Doumpos

Presenter: Maria Maniadi

The financial and informational value of climate-related and environmental risk disclosures: The case of the EU-wide 2022 Climate Risk Stress Test

Authors: Dimitrios Karakostas, Ioannis Tsakalos

Presenter: Dimitrios Karakostas

Climate Policy Uncertainty and ESG performance: The moderating effect of female board presence and leadership

Authors: Panagiota Makrychoriti, Emmanouil Pyrgiotakis

Presenter: Panagiota Makrychoriti

The Effect of Weather Conditions and Climate Change on Subjective Financial Evaluations and Mental Wellbeing Indicators

Authors: Georgios Chrysanthou, Panagiotis Tzouvanas

Presenter: Panagiotis Tzouvanas

15:30 - 16:00 [Coffee break](#)

16:00 - 17:30 [4th Session: Congress Hall \(Room1\)](#)

Chair: Neophytos Lambertides

Διαχείριση κινδύνων κυβερνοχώρου: Η περίπτωση των κυβερνοεπιθέσεων στην αεροπορική βιομηχανία και οι χρηματοοικονομικές τους επιπτώσεις

Authors: Efstratios Livanis, Dimitrios Zopounidis

Presenter: Dimitrios Zopounidis

Cyber-attacks and Municipal Financing

Authors: Lefteris Andreadis, Elena Kalotychou, Christodoulos Louca, Christian Lundblad, Christos Makridis

Presenter: Lefteris Andreadis

R&D activities narrative disclosure: A new measure

Authors: Anna Emilia Maruska, Neophytos Lambertides, Panayiotis C. Andreou

Presenter: Anna Emilia Maruska

Using ELECTRE TRI to predict the external financing of start-ups: A Greek case study

Authors: Chrysavgi Mitsi, George Peppas, Augustinos Dimitras

Presenter: Chrysavgi Mitsi

16:00 - 17:30 [4th Session: \(Room2\)](#)

Chair: Thomas Poufinas

COVID-19 and bitcoin realized volatility

Authors: Athanasios Tsagkanos, Despoina Argyropoulou, Konstantinos Gkillas, Christoforos Konstantatos

Presenter: Athanasios Tsagkanos

Decreasing corruption and increasing transparency in local government through e-governance

Authors: Thomas Poufinas

Presenter: Thomas Poufinas

Μοντέλο επιχειρηματικής ευφυΐας που δίνει τη δυνατότητα στις ΜΜΕ να λαμβάνουν καλύτερες αποφάσεις και να ενισχύουν το ανταγωνιστικό τους πλεονέκτημα

Authors: Ioannis Passas, Konstantina Ragazou, Alexandros Garefalakis, Georgios Sklavos

Presenter: Konstantina Ragazou

Is Multinomial Logit the predominant early warning logit model for predicting Systemic Banking Crises in Eurozone?

Authors: Chryssanthi Filippopoulou

Presenter: Chryssanthi Filippopoulou

17:30 - 18:00 [Coffee Break](#)

18:00 - 19:30 [Opening Ceremony – FEBS Award to Dr. Diakogiannis](#)

Dr. Diakogiannis presentation: “Γραμμικό υπόδειγμα αποτίμησης κεφαλαιακών στοιχείων βασισμένο σε μη αποδοτικά χαρτοφυλάκια”.

20:30 [Dinner](#)

Tuesday, 20/12/22

09:00 - 10:15 [5th Session: Congress Hall \(Room1\)](#)

Chair: Ioannis Katsampoxakis

Energy crisis: impact in global economy and its implications

Authors: Charalampos Basdekis, Apostolos Christopoulos, Panos Dantis, Ioannis Katsampoxakis

Presenter: Ioannis Katsampoxakis

Exploring the Impact of COVID-19 on the European Banking System's NPLs during the Pre- & Post- Pandemic Period

Authors: John Hlias Plikas, Dimitrios Kenourgios, Georgios A. Savvakis

Presenter: John Hlias Plikas

Has the pandemic amplified remote operations? How remote audit affects the quality of audit reports in tourism sector. A research framework.

Authors: Vassiliki Balla, Dimitris Dovas

Presenter: Vassiliki Balla

Managerial ability and corporate greenhouse gas emissions

Authors: Chrysovalantis Gaganis, Emiliios Galariotis, Fotios Pasiouras, Menelaos Tasiou

Presenter: Fotios Pasiouras

09:00 - 10:15 [5th Session: \(Room2\)](#)

Chair: Evangelos Seretis

Solvency II mandatory implementation and analysts' information properties

Author: Evangelos Seretis

Presenter: Evangelos Seretis

The Impact of Cash Conversion Cycle on firms' profitability: Evidence from listed firms in the Tourism sector.

Author: Konstantina Effentaki, Michalis Skordoulis, Petros Kalantonis

Presenter: Konstantina Effentaki

Exploring the effect of Corporate governance on the value relevance of accounting information. Evidence from European listed companies that publish integrated reports under IRRRC framework.

Author: Andreas Delegos, Maimais Konstantinos, Kalantonis Petros

Presenter: Delegos Andreas

Οι επιπτώσεις της δράσης των ομάδων συμφερόντων στην σύγχρονη Ελληνική οικονομία

Authors: Charalampos Papadakis, George Atsalakis

Presenter: Charalampos Papadakis

10:15 - 10:30 [Coffee break](#)

10:30 - 11:45 [6th Session: Congress Hall \(Room1\)](#)

Chair: George Leledakis

Negative Rates and Bank Profit Efficiency Using Stochastic Frontier

Authors: Panagiota Siameti, Dimitrios Chronopoulos, George Dotsis

Presenter: Panagiota Siameti

NPLs Management, Profitability and Banking Efficiency- Evidence from Piigs Countries

Authors: Ioannis Dokas, Eleftherios Spyromitros, Emmanouil Chalampalakis

Presenter: Emmanouil Chalampalakis

Tone ambiguity of 10-K reports and stock price crash risk: Evidence from the U.S. banking industry

Authors: Nikolaos Gkoumas, George Leledakis, Emmanouil Pyrgiotakis, Ion Androutsopoulos

Presenter: Nikolaos Gkoumas

Η Επίδραση των Παραγόντων ESG στην Εταιρική Χρηματοοικονομική Απόδοση.

Authors: Matsali Chrysoula, Michalis Skordoulis, Petros Kalantonis

Presenter: Matsali Chrysoula

10:30 - 11:45 [6th Session: \(Room2\)](#)

Chair: Dimitrios Niklis

Bitcoin Realized Volatility Forecasting

Authors: Konstantinos Gkillas, Maria Tantoula

Presenter: Maria Tantoula

Forecasting Cryptos in crisis moments

Authors: Andreas Karathanasopoulos

Presenter: Andreas Karathanasopoulos

Κρυπτονόμισμα: Λειτουργία και σύνδεση με το χρηματοοικονομικό περιβάλλον

Authors: Nikolaos Kritharas, Dimitrios Niklis

Presenter: Dimitrios Niklis

Συμπεριφορική Χρηματοοικονομική Και Χρηματοοικονομικά Υποδείγματα: Εμπειρικά Στοιχεία από την Αγορά Κρυπτονομισμάτων

Authors: Aikaterini Chalkiadaki, Evangelos Vasileiou

Presenter: Aikaterini Chalkiadaki

11:45 – 13:00 [7th Session: Congress Hall \(Room1\)](#)

Chair: Chistos Floros

Real options under ambiguity with rare events

Authors: Benoit Chevalier-Roignant, Lenos Trigeorgis, Andrianos Tsekrekos, Athanassios Yannacopoulos

Presenter: Andrianos Tsekrekos

The Relationship Between Restatements and Key Audit Matters in the Context of Business Combinations

Authors: Charalampos Mprilakis, Demirakos Efthimios

Presenter: Charalampos Mprilakis

Forecasting Real Economic Activity using the Financial Stress Index: Evidence from Developed and Developing Countries

Authors: Andreas Tsopanakis, Shenglin Ben, Man Luo

Presenter: Andreas Tsopanakis

Time-varying firm cash holding and economic policy uncertainty nexus: a quantile regression approach

Authors: Konstantinos Gkillas, Chistos Floros, Efstathios Magerakis

Presenter: Chistos Floros

11:45 - 13:00 [7th Session: \(Room2\)](#)

Chair: Christos Kallandranis

Does CEO Ethnic Cultural Identity Affect Cross-Border Acquisitions?

Authors: Dimitris Petmezas, Miriam Marra, Jing Ruan, Chao Yin

Presenter: Dimitris Petmezas

Credit Scoring with Drift Adaptation using Local Regions of Competence

Authors: Dimitrios Nikolaidis, Michalis Doumpos

Presenter: Michalis Doumpos

Does Trademark Quality Recognition Affect Firms Initial Returns?

Authors: Emmanouil Tsiritakis

Presenter: Emmanouil Tsiritakis

Innovative Activity & Access to Finance: A Review of the Literature

Authors: Ioannis Vlassas, Christos Kallandranis

Presenter: Ioannis Vlassas

13:00 - 14:00 [Lunch break](#)

14:00 - 15:00 [Awarding of the "Christos Tsoumas" award](#)

15:00 - 17:00 [Round Table](#)

Παρουσίαση Δράσης Ενίσχυσης της Επιχειρηματικότητας Ελληνικού Ανοικτού Πανεπιστημίου.

15:00 - 17:30 Coffee Break

17:30 - 19:00 [Round Table](#)

Παρουσίαση Βιβλίου: Ελεγκτική, υπηρεσίες διασφάλισης και εξιχνίαση οικονομικού εγκλήματος.

Felix I. Lessambo.

Επιστημονική επιμέλεια ελληνικής έκδοσης: Καθηγητής-Ακαδημαϊκός Κωνσταντίνος Ζοπουνίδης, Αναπλ. Καθηγητής Χρήστος Λεμονάκης, Καθηγητής Γιάννης Φίλος.

Προσκεκλημένοι:

Παναγιώτης Αλαμάνος - Ορκωτός Ελεγκτής Λογιστής - Διευθύνων Σύμβουλος ΣΟΛ ΑΕ,

Ευθύμιος Αναγνώστου - Ορκωτός Ελεγκτής Λογιστής - Partner στην ΟΛΥΜΠΙΑ ΑΕ ΟΕΛ,

Άγγελος Διονυσόπουλος - Ορκωτός Ελεγκτής Λογιστής - Μέλος του Εποπτικού Συμβουλίου του ΣΟΕΛ,

Γεράσιμος Γεωργόπουλος - Δντης ΓΕΜΗ - Υπουργείο Ανάπτυξης

19:00-20:00 [Closing Ceremony](#)

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