

DETAILED PROGRAMME

Thursday, 1st June 2023

08:30 – 09:30 REGISTRATION

09:30 – 11:15 PARALLEL SESSIONS

1. Bank Lending

Room: Thales

Chair: *Jeremie Bertrand*

Relationship lending when borrowers are in distress

Marco Giometti

Fairness in bank lending

Saad Azmat, Michael Skully, Hira Ghaffar, Kym Brown

Conversations with loan officers: covid and the credit market in the early stages of the crisis

Andrea Orame

(Loan) price and (loan officer) prejudice

Jeremie Bertrand, Aurore Burietz

2. Financial Markets Trading

Room: Pythagoras

Chair: *Jacob Oded*

Decomposing asymmetric information in equity options

Thanos Verousis, Alejandro Bernales, Daniel González, Richard Holowczak, Felipe Asencio

Design and implementation of a holistic agent-based financial simulation platform of the futures commodity market

Philippe Debie, Marjolein Verhulst, Joost Pennings, Bedir Tekinerdogan, Gagatay Catal

Who knows? Information differences between trader types

Ion Lucas Saru, Albert J. Menkveld

Why do firms repurchase their overpriced shares?

Jacob Oded

3. Real Estate Market

Room: Socrates

Chair: *Anuj Singh*

Housing in the greater Paris area as an inflation hedge?

Aya Nasreddine, Yasmine Essafi Zouari

Lending motivation, real estate price elasticity and housing affordability

Pierre-Olivier Fortin

Leaning against housing booms fueled by credit

Carlos Canizares

Housing assistance policy for mortgage borrowers: liquidity improvements or price acceleration?

Anuj Singh, Fergal McCann

4. Bank Capital

Room: Democritus

Chair: *Giovanni Covi*

Basel III countercyclical bank capital buffer estimation and its relation to monetary policy.

Javier Perote Peña, Lina Cortés Duran, Juan Fernando Rendón García

Inefficient bank recapitalization, bailout, and post-crisis recoveries

Andrea Modena

Accounting changes and enforcement of bank capital requirements in a crisis

Natalija Kostic, Christian Laux, Viktoria Muthsam

Measuring capital at risk

Giovanni Covi, James Brookes, Charumathi Raja

5. Assets Connectedness and Risk

Room: Epicurus

Chair: *Lisa Sheenan*

The behaviour of stochastic volatility in energy futures contracts with the COVID-19 and the Russia–Ukraine conflict

Mário Fernandes, José Dias, João Nunes

Other assets' risk: An explanation for financial contagion

Theodoros Diasakos

Contagion, interdependence and global crisis: Evidence from equity markets

Ilyes Abid, Khaled Guesmi, Christian Urom

Can green bonds be a safe haven for equity investors?

Lisa Sheenan, Thomas Flavin

6. Uncertainty and Financial Markets

Room: Heraclitus

Chair: Chandra Thapa

The effect of state-level sources of uncertainty on acquisition outcomes: Evidence from the U.S. banking sector

Ioannis Tampakoudis, Nikolaos Kiosses

Policy uncertainty and bank risk

Badar Nadeem Ashraf

Policy information uncertainty and trading behavior of foreign institutional investors

Biwesh Neupane, Chaman Shrestha, Chandra Thapa

Political institutions and deposit insurance's adverse incentives on bank risk-taking

Mehdi Janbaz, Josanco Floreani

7. ESG, bank risk and bank efficiency

Room: Theophrastus

Chair: Dionisis Philippas

ESG activity and bank lending during financial crises

Gamze Ozturk Danisman, Amine Tarazi

Investigating the role of environmental, social, and corporate governance factors on the sustainable financial stability of European financial institutions

Efthalia Tabouratzi, Konstantina Ragazou, Alexandros Garefalakis, Ioannis Passas, Konstantinos Spinthiropoulos

Do environmental (E), social (S) and governance (G) factors (ESG) affect the efficiency of PIIGS banks: A non-parametric approach

Manolis Chalampalakis, Ioannis Dokas, Eleftherios Spyromitros, Constantin Zopounidis

ESG performance and bank efficiency

Dionisis Philippas, Panagiotis Tziogkidis, Manos Sfakianakis

11:15 – 11:30 COFFEE BREAK

11:30 – 12:45 Welcome & Plenary session 1: Prof. Elena Carletti

Room: Poseidon

12:45 – 14:00 LUNCH

14:00 – 15:45 PARALLEL SESSIONS

8. Financial Constraints and Credit Supply

Room: Pythagoras

Chair: Niall McGeever

Credit constraints and open innovation strategies

Pierluigi Murro, Valentina Peruzzi

Currency mismatch exposure and exchange rate shock: Impact on the bank lending channel

Lorant Koszab, Palma Filep-Mosberger, Zhou Ren

Financial constraints and emission intensity

Eleonora Sfrappini

Do non-bank lenders mitigate credit supply shocks? Evidence from a major bank exit

Fergal McCann, Niall McGeever, Oana Peia

9. Fintech, Digitalization and Banking

Room: Theophrastus

Chair: Ana Lozano-Vivas

The digital transformation in the Italian banking sector

Cristina Demma, Andrea Orame, Paola Rossi, Davide Arnaudo, Silvia Del Prete

Enemy or foe? The impact of FinTech firms on bank performance

Apostolos Dasilas

FinTech adoption in banks and their liquidity creation

Zhuochen Wu, Shams Pathan, Chen Zheng

Does digital finance matter? Evidence from the impact of COVID19 shock on bank stocks

Ana Lozano-Vivas, Claudia Curi, Maurizio Murgia

10. Mutual Funds

Room: Socrates

Chair: *Charlie Cai*

Do fund managers believe in luck? Zodiac effect and fund managers' behaviour and performance

Xiaofei Xing, Jie Guo, Vinay Utham, George Wang

Bond funds during the sovereign debt crisis

Vladimir Sokolov

Retail fund flows and performance: Insights from supervisory data

Martin Hodula, Milan Szabo, Josef Bajzík

Do funds with more CAPM investors perform Better? And, if so, why?

Charlie Cai, You Zhou, Peng Li, Kevin Keasey

11. Spillover and Contagion in Financial Markets

Room: Epicurus

Chair: *Antonis Alexandridis*

Is bitcoin exciting? A study of bitcoin's spillover effects

Minhao Leong, Simon Kwok

Stock market spillovers of geopolitical risk and hedging opportunities

Evangelos Salachas, Nikiforos Laopodis, Georgios P. Kouretas

Wavelet decomposition of connectedness measures and financial stability

Antonis Alexandridis, Anestis Ladas

12. Bank Risk

Room: Democritus

Chair: *Giacomo Nocera*

Quantitative easing and bank risk-taking

Jari-Mikko Meriläinen, Juha Juntila

QE: implications for bank risk-taking, profitability, and systemic risk

Supriya Kapoor, Adnan Velic

A sensitivities based δ -CoVaR approach to assets commonality and its application to SSM banks

Giuseppe Cappelletti

Internal ratings, non-performing loans, and bank opacity: Evidence from analysts' forecasts

Giacomo Nocera, Brunella Bruno, Immacolata Marino

13. Mergers and Acquisitions

Room: Heraclitus

Chair: *Andrianos Tsekrekos*

Impact of M&A intensity on long-term stock price returns

Ugbede Amedu, Paraskevas Pagas

Comprehensive analysis of bank mergers and impacts on heterogeneous borrowers: evidence from Japan

Thuy Linh Nguyen

Investor sentiment and M&A transactions: Evidence from international M&A activity

Ibtissem Rouine

Accounting comparability between M&A bidders and targets and deal outcome

Seraina C. Anagnostopoulou, Andrianos E. Tsekrekos

14. Volatility in Financial Markets

Room: Thales

Chair: *Ioannis Chatziantoniou*

U-shaped volatilities in investment-based asset pricing

Kevin Schneider

Asymmetric effects of remittances' volatility, households' consumption, and government consumption on financial development in developing countries

Ghulame Rubbaniy, Ali Awais Khalid, Osama El-Temtamy

Systemic risk: What do we know about oil price volatility shocks?

Ioannis Chatziantoniou, Gonul Colak, Michail Filippidis, George Filis, Panagiotis Tzouvanas

15:45 – 16:00

COFFEE BREAK

16:00 – 17:30

Editors' Session

Room: Poseidon

Chair: *Kose John*

Thorsten Beck

Co-Editor, Journal of Banking & Finance

Iftekhar Hasan

Managing Editor, Journal of Financial Stability

Anthony Saunders
Editor, Financial Markets, Institutions & Instruments
Haluk Ünal
Managing Editor, Journal of Financial Services Research

19:30 WELCOME DRINK (Chania Sailing Club)

Friday, 2nd June 2023

09:00 – 09:30 REGISTRATION

09:30 – 11:15 PARALLEL SESSIONS

15. ESG and Financing

Chair: Simona Malovana

Room: Heraclitus

The ESG effect on credit assessment & default risk

Maria Maniadi, Michalis Doumpos, Konstantinos Gkillas, Constantin Zopounidis

Environmental performance and cost of debt: Evidence from U.S. firms

Chrysavgi Mitsi, Augustinos Dimitras

On the relationship between ESG dimensions and non-performing loans (NPLs): Evidence from Europe

Ioannis-Ilias Plikas, Dimitrios Kenourgios

How does environmental awareness affect our views on important climate finance issues?

Zuzana Gric, Dominika Ehrenbergerová, Simona Malovana

16. Banking

Chair: Shams Pathan

Room: Pythagoras

Climate and environment risks and opportunities in the banking industry: The role of risk management

Laura Nieri, Doriana Cucinelli, Stefano Piserà

The ring-fencing bonus

Irem Erten, John Thanassoulis, Ioana Neamtu

Bank consolidation, connectedness, and systemic risk

Panagiotis Dontis Charitos, Soon Heng Leong

The bright side of common ownership: Evidence from bank transparency

Shams Pathan

17. Renewable Energy and Carbon Emissions

Chair: Paul-Olivier Klein

Room: Epicurus

The cannibalization effect of intermittent renewables in Germany: Is renewable energy self-sustainable?

Kyriaki Tselika, Maria Tselika, Gunnar Eskeland

Renewable energy generation capacity following the Russian invasion of Ukraine and the stock market performance of energy firms: Evidence from Southern EU

Maria I. Chondrokouki, Andrianos E. Tsekrekos, Konstantinos I. Vasileiadis

Product market competition and carbon emission

Ashrafee Hossain, Samir Saadi, Syrine Sassi, Ramzi Benkraiem

Family firm ownership and carbon emissions

Paul-Olivier Klein, Oskar Kowalewski, Marcin Borsuk, Nicolas Eugster

18. Portfolios and Investment Strategies

Chair: Jean-Guy Simonato

Room: Theophrastus

Low-risk anomalies and the FOMC cycle

Kyung Yoon Kwon, Jaesun Yun

News-based ESG ratings for optimal portfolios: SASB vs SDG

Anatoly Schmidt

Mimicking portfolios, expected returns and spectrum effect: Some evidence

Paraskevas Pagas, Panagiotis Andrikopoulos, Arief Daynes, Vasileios Kallinterakis

Multiperiod portfolio allocation: A study of volatility clustering, non-normalities and predictable returns

Michel Denault, Jean-Guy Simonato

19. Social Responsibility and Corporate Misbehaviour

Room: Thales

Chair: Alper Kara

Corporate social responsibility activities and accounting performance in the banking industry: The roles of characteristics of decision-makers

Hsiao-Jung Chen

Legal heritage and corporate social responsibility

Qingwei Wang, Soma Housein, Izidin El Kalak

Penalties and misconduct in the US banking industry

Maria Tselika, Carmela D'Avino

Does being a responsible bank pay off? Evidence from the COVID-19 pandemic

Alper Kara, Steven Ongena, Yilmaz Yildiz

11:15 – 11:30 COFFEE BREAK

11:30 – 12:45 **Plenary session 2: Prof. Anthony Saunders
FEBS Distinguished Scholar Annual International Award**

Room: Poseidon

12:45 – 14:00 LUNCH

14:00 – 15:45 PARALLEL SESSIONS

20. Institutions & Financial Markets

Room: Pythagoras

Chair: Iftekhar Hasan

Institutions and innovations

Kose John

Does ESG superiority abroad matter? A subsidiary-level analysis

Amina Kamar, Ibrahim Siraj, and Amine Tarazi

What determines influence in social finance? The case of StockTwits

Nadia Massoud, Nazanin Babolmorad, Peter Bossaerts

Credit markets and racial mortality inequality

Iftekhar Hasan, Thomas Krause, Stefano Manfredonia, Felix Not

21. Stock Returns and Risk

Room: Democritus

Chair: George Leledakis

High-frequency herding and stock prices

Hongyu Zhu, Ryuichi Yamamoto

Jump tail risk exposure and the cross-section of stock returns

Leonidas Rompolis, Lykourgos Alexiou

Do the Fama-French factors proxy geopolitical risks?

Nikiforos Laopodis

Annual report tone and stock price crash risk: Evidence from the U.S. banking industry

Nikolaos Gkoumas, George Leledakis, Emmanouil Pyrgiotakis, Ion Androutsopoulos

22. Social Preferences, Social Capital, and Trust

Room: Heraclitus

Chair: Anastasia Cozarenco

Financing decisions and innovation in SMEs: The moderating role of trust

Ahmad Ashaal, Saqib Aziz, Jad Bazih, Akanksha Jalan

Managers internal factors and LBO restructuring decision-making

Fidele Shukuru Balume, Jean-François Gajewski, Marco Heimann

Social capital, generalised morality and bank corruption

Chrysovalantis Gaganis, Fotios Pasiouras, Menelaos Tasiou

Social trust and financial product design

Anastasia Cozarenco, Samuel Nyarko, Roy Mersland

23. Government Policies: Guarantees and Taxation

Room: Epicurus

Chair: Manthos Delis

Government guarantees by popular demand

Stylianos Papageorgiou, Nicholas Ziros

Tax avoidance and sustainable development goal disclosure: A cross country analysis

Niccolo Nirino, Ahmed Aboud, Giota Papadimitri

Shortfall in tax revenue: Evaluating the social security contribution fraud

Denisa Radu, Sylvain Benoit, Christophe Hurlin

Corporate taxes and economic inequality: A credit channel

Manthos Delis, Emiliios Galariotis, Maria Iosifidi

24. Social Networks and Social Media**Room: Thales**

Chair: Costas Lambrinouidakis

Conditional tail-risk in social trading

Gerrit Wittke, Peter Grundke

WallStreetBets influencers and intensity bursts in stock trading

Yoichi Otsubo, Siliang Wei, Ser-huang Poon

Immigration fear-induced populism and cross-border acquisitions

Sulaiman Aldhawyan, Krishna Paudyal, Sandeep Rao, Chandra Thapa

Social media influencer opinions: Information or noise?

Zhengfa Zhang, Kevin Keasey, Costas Lambrinouidakis, Danilo V. Mascia

25. Monetary policy, stability, and risk**Room: Theophrastus**

Chair: Adam Golinski

Asymmetric effects of unconventional monetary policy shocks on financial stability

George Apostolakis, Nikolaos Giannellis

The impact of the war in Ukraine on the idiosyncratic risk and the market risk

Ahmed Khaled Farouk Soliman, Erwan Le Saout

Stochastic discount factor and jumps: Pricing under P-measure

Artem Dyachenko

Information in (and not in) interest rates surveys

Adam Golinski

15:45 – 16:00 COFFEE BREAK

16:00 – 17:30 PARALLEL SESSIONS**26. Executives' characteristics and corporate behaviour****Room: Pythagoras**

Chair: Emmanouil Pyrgiotakis

CEO myopia and bank risk-taking

Shaker Ahmed, Emilia Vähämaa

Executive age and bank risk-taking

Shaker Ahmed, Sami Vähämaa, Jukka Sihvonen

Climate policy uncertainty and environmental performance: The role of CEO overconfidence and female board presence

Panagiota Makrychoriti, Fotios Pasiouras, Emmanouil Pyrgiotakis

27. Corporate Financing**Room: Heraclitus**

Chair: John Duca

Banks as equity investors

Samuele Guido Sozzani, Andrea Carosi

Do sound financial systems improve the financing constraints of firms?

Alessandro Bitetto, Paola Cerchiello, Charilaos Mertzanis

What drives corporate private equity? An historical perspective

John Duca, Franklin Sanchez-Colburn

28. Labour Market: Contracting, Compensation & Retirement**Room: Epicurus**

Chair: Alexia Ventouri

A simple explanation for the CEO pay premium among clients of compensation consultants

Jose Guedes, Andrea Carosi

Optimal retirement with long-run income risk

Seyoung Park, Shan Huang, Jane Yoo

How to reduce the disparity between permanent and temporary contracts? The effect of labor market reforms in the Netherlands

Alexia Ventouri

29. Loan Contracts and Credit Allocation**Room: Thales**

Chair: Valentina Peruzzi

Bank specialization and the design of loan contracts

Marco Giometti, Stefano Pietrosanti

Expected stock returns and loan contracting

Azizjon Alimov

Out of sight, out of mind? Global chains, export, and credit allocation in bad times

Valentina Peruzzi, Pierluigi Murro, Raoul Minetti

30. Volatility and Systemic Risk

Room: Theophrastus

Chair: Christos Floros

Which is worse: Heavy tails or volatility clusters?

Wolfgang Schadner, Joshua Traut

Forecasting exchange rate realized volatility: An Amalgamation approach

Antonis Alexandridis, Ekaterini Panopoulou, Ioannis Souropanis

Forecasting stochastic volatility of cryptocurrencies

Konstantinos Gkillas, Maria Tantoula, Dimitrios Vortelinos, Christos Floros

20:30

GALA DINNER (Nykterida Restaurant)

The buses will depart at 19:45 from the city center (Ploumidaki Str.)

Saturday, 3rd June 2023

09:00 – 09:30

REGISTRATION

09:30 – 11:15

PARALLEL SESSIONS

31. Debt Issuance and Credit Risk

Room: Thales

Chair: Enzo Dia

Sovereign debt issuance and selective default

Wojtek Paczos, Kirill Shakhnov

The impact of sectoral diversification on credit ratings

Xiaofei Xing, Shee Yee Khoo, Huong Vu

From discouraged borrowers to measuring credit gaps: A methodology based on Enterprise Surveys

Luca Gattini, Frank Betz, Ozan Akbas

Investment, implicit debt targets and debt maturity

Enzo Dia, Marco Rispoli

32. Gender, Finance, Entrepreneurship

Room: Heraclitus

Chair: Panagiotis Politsidis

Bank governance and performance: Does CEO and chair diversity matter?

Ariel Sun, Yifan Zhou, Kara Alper, Philip Molyneux

Gendered laws and women's financial inclusion

Caroline Perrin, Marie Hyand

Gender of firm decision-makers and within-firm wage disparity

Manthos Delis, Iftekhhar Hasan, Maria Iosifidi, Anthony Saunders, Panagiotis Politsidis

33. Market and Corporate Responses to Economic Downturns

Room: Epicurus

Chair: Andreas Milidonis

Herding behavior of investors and Covid-19: Evidence from global stock indices

Panagiotis G. Artikis, Polyxeni G. Tsitsiri

Capital raising during economic downturns: Evidence from the Covid-19 pandemic

Styliani Panetsidou, Angelos Synapis

Cryptocurrencies as safe-haven before and after CoVid-19: A lagged conditional variance GARCH model for Bitcoin and Ethereum

Konstantinos Konstantakis, Margarita Nikopoulou, Panos Xidonas, Panayotis Michaelides, Dimitris Thomakos

Pension underfunding and the expected return on pension assets: The impact of the 2008 financial crisis

Alexander Michaelides, Andreas Milidonis, Panayiotis Papakyriakou

34. Energy Markets

Room: Pythagoras

Chair: Kyriaki Kosmidou

Time and frequency dynamics of connectedness between green bonds, clean energy markets and carbon emissions

Ingrid Emilie Flessum Ringstad, Kyriaki Tselika

Crude oil uncertainty, refined

Dudley Gilder, Leonidas Tsiaras

Earnings-at-risk in the electricity sector

Stefan Trueck, Lin Han, Nino Kordzakhia

Winners and losers from the Nord Stream explosions: A cross-industry analysis

Kyriaki Kosmidou, Sofia Kalatha, Panagiotis Dontis Charitos, Kostas Andriosopoulos

35. European Banking

Room: Socrates

Chair: Barbara Meller

Proximities in the European banking network

Dionisis Philippas, Costas Siriopoulos, Manos Sfakianakis

Banks' diversity: Indices and determinants

Rym Ayadi, Sami Ben Jabeur, Sandra Challita, Doriana Cucinelli

Stock markets and stress test announcements: Evidence from European banks

Christos Floros, Efsthios Karpouzis, Evanthia Zervoudi

Know your (holding) limits: CBDC, financial stability and central bank reliance

Barbara Meller, Oscar Soons

11:15 – 11:30 COFFEE BREAK

11:30 – 13:15 PARALLEL SESSIONS

36. Entrepreneurship: Venture capital, Crowdfunding, Startups & Academic Research

Room: Thales

Chair: Guillaume Andrieu

Venture capital as a signal for academic spin-off's ability to obtain banks loans

Nicola Del Sarto, Federica Ielasi, Lorenzo Gai, Elisa Bocchialini

Which factors matter most? Can startup valuation be micro-targeted?

Max Berre

A multicriteria approach to investors' decision-making: A study on innovative start-ups

Chrysavgi Mitsi, George Peppas, Augustinos Dimitras

Crowdfunding vs. venture capital: Complements or substitutes? A theoretical analysis

Guillaume Andrieu, Alexander Groh

Actions to support entrepreneurship, innovation and product maturity for new products and services developed at the Hellenic Open University

Augustinos Dimitras, Athanasios Michiotis

37. Risk Management

Room: Socrates

Chair: Stathis Tompaidis

Risk management and private debt contracts: The role of weather derivatives

Minh Viet Do, Thu Ha Nguyen, Tram Vu

Impact of environment related variables in real estate valuations and risk management

Dimitris Karlis, Dimitris Papastamos, Dimitris Andritsos

Derivatives design and modelling for weather related risk management

Antonis Alexandridis, Xiaochung Meng, Radu Tunaru

Is there a "race-to-the-bottom" among competitive central counterparties?

Stathis Tompaidis, Aaron Pancost, Magdalena Grothe

38. Credit Risk and Credit Ratings

Room: Pythagoras

Chair: Panagiota Makrychoriti

Corporate sensitivity to sovereign credit distress: the mitigating effects of financial flexibility

Shee Yee Khoo, Patrycja Klusak, Rasha Alsakka, Huong Vu

Restraining overconfident CEOs through credit ratings

Shee Yee Khoo, Thanos Verousis, Huong Vu, Patrycja Klusak

Expected credit risk and expected equity return

Ming-Tsung Lin, Giovanni Calice

Political uncertainty and corporate credit risk: The role of gender diversity

Panagiota Makrychoriti, Emmanouil Pyrgiotakis

39. Financial Decisions of Individuals and Households

Room: Epicurus

Chair: Juha-Pekka Junntila

Financial literacy and the determinants of mortgage selection

Juha Junntila, Veikka Keinänen, Heikki Lehkonen

Life and non-life insurance holdings: does individual insurance knowledge matter?

Maria Gaia Soana, Paola Bongini, Doriana Cucinelli

Dynamics of household spending: The role of house price-rent spread and credit shocks

Povilas Lastauskas, Karolis Bielskis

40. Disclosures and Information Asymmetry

Room: Heraclitus

Chair: Michael Ehrmann

Sustainability-related forward-looking disclosure: value-relevance, role of sustainability corporate governance, and corporate resilience to COVID-19

Imen Derouiche, Mélanie Luxembourger, Anke Muessig

Research unbundling and market liquidity: Evidence from MiFID II

Ru Xie, Anqi Fu, Tim Jenkinson, David Newton

Overstated book values of equity textual obfuscation and macroeconomic risk

Kyriaki Kosmidou, Dimitrios Kousenidis, Anestis Ladas, Christos Negkakis

Central bank communication by ??? The economics of public policy leaks

Michael Ehrmann, Phillipp Gnan, Kilian Rieder

13:15 – 14:30 LUNCH

14:30 – 16:15 PARALLEL SESSIONS

41. Corporate Profitability and Risk

Room: Thales

Chair: Maria Semenova

Cash conversion cycle and firms' profitability: Empirical study for listed firms in the tourism sector

Konstantina Efentaki, Michalis Skordoulis, Petros Kalantonis, Konstantina Panagiotakopoulou

Powerful CEO and firm risk at the onset of the financial crisis 2007 and the covid-19 crisis: An international evidence

Hamad Aldawsari, Taufiq Choudhry, Di Luo

The common dynamics of correlation, volatility transmission, and cost of hedging in equity markets

Fabrizio Casalin, Olalekan Aladesanmi

Profitability and bank de-branching in the digital age: Evidence from Russian regions

Maria Semenova, Eugenio Zimin

42. Climate Risk and Natural Disasters

Room: Socrates

Chair: Arif Khurshed

Climate niche, habitability index and economic growth

Jean-François Gajewski, Paul-Olivier Klein, Fatima-Ezzahrae Tahri

Carbon beta: A market-based measure of climate risk exposure

Joop Huij, Dries Laurs, Philip Stork, Remco Zwinkels

The impact of natural disasters on the banking system in China

Camelia Turcu, Pauline Avril, Grégory Leveuge

Brick-and-Mortar bank branches and local resilience to disasters

Arif Khurshed, Ning Gao, Chen Hua

43. Macroprudential and Monetary Policy

Room: Pythagoras

Chair: Małgorzata Olszak

Asymmetrical crises in the Eurozone's monetary policy and cryptocurrency market responses

Christos Lemonakis Alexandros Garefalakis, Georgios Alexopoulos

Consumer credit and macroprudential policy in a commodity exporting small open economy

Aleksandr Shirobokov, Udara Peiris, Dimitrios Tsomocos

Modelling financial stability considerations for monetary policy: A quantile VAR approach

Frederik Lund-Thomsen, Sulkhan Chavleishvili, Manfred Kremer

Macroprudential policy and net interest margin in EEA banks

Małgorzata Olszak, Christophe Godlewski, Iwona Kowalska, Agnieszka Wysocka

44. ESG and Financial Markets

Room: Epicurus

Chair: Gael Imad'Eddine

Financial analyst coverage and corporate environmental disclosure

Mohammed Benlemlih, Imane El Ouadghiri, Jonathan Peillex

The impact of ESG scores on corporate financial performance: evaluation of the tourism sector

Chrysoula Matsali, Aristeidis Papagrigoriou, Michalis Skordoulis, Petros Kalantonis

ESG Flavoured alpha and sustainably responsible investment strategies on the S&P 500

Wanling Rudkin, Charlie Cai, You Zhou

The true ESG insurance effect in times of economic crisis

Gael Imad'Eddine, Jan-Oliver Strych, Levy Schattmann

45. Systemic risk

Room: Theophrastus

Chair: Paola Bongini

Systemic risk and securitization: Delving below the surface

Aurora Burietz, Mikael Petitjean

External wealth of nations and systemic risk

Alin Andries

The origin of financial instability and systemic risk: Do bank business models matter?

Doriana Cucinelli, Rym Ayadi, Paola Bongini, Barbara Casu

46. Machine learning applications in finance

Room: Heraclitus

Chair: Stylianos Xanthopoulos

Financial analysts versus accountants: Who can better predict future accounting choice? An exploration of the R&D field using machine learning

Georgios Papanastasopoulos, John Sorros, Antonios Vasilatos

A machine-learning approach to entrepreneurial finance modelling

Max Berre

Gas price forecasting by a fuzzy inference system

Ioanna Atsalaki, George Atsalakis, Constantin Zopounidis

A topological consideration of credit scoring

Myrto Charmpi, Panagiota Giannouli, Stylianos Xanthopoulos

16:15 – 16:30

CLOSING

Room: Poseidon

Sunday, 4th June 2023

09:00 – 14:30

EXCURSION